

*Indian Fiscal year*      *Value of the commodity received including onfreight*

US \$ (thousand)

**Catholic Relief Supplies (CRS)**

1989-90                      16071

1990-91                      21793

1991-92 (upto Dec., '91)   13090

UNDP does not provide any grant assistance but extends only technical assistance.

(c) No, Sir.

(d) Question does not arise.

**Cargo Handling Agencies at Major Ports**

3904. SHRI LOKANATH CH-  
OUDHARY: Will the Minister of SURFACE  
TRANSPORT be pleased to state:

(a) the number of cargo handling agencies working in major ports:

(b) whether the Government have any proposal to bring forward a uniform pattern of working in respect of cargo handling agencies at all major ports; and

(c) if so, the details thereof?

THE MINISTER OF STATE OF THE  
MINISTRY OF SURFACE TRANSPORT  
(SHRI JAGDISH TYTLER): (a) There are  
mainly seven different kinds of cargo han-  
dling agencies working at Major Ports. These  
are:

(1) Port Trust.

(2) Dock Labour Board.

(3) Shipping Companies/Steamer  
Agents.

(4) Stevedores.

(5) Clearing and Forwarding  
Agents.

(6) Transport operators.

(7) Private handling contractors.

(b) and (c). Yes. Sir. Proposals for  
merging Dock Labour Boards with the Port  
Trust have been received from two Ports.

**Modernisation of British India Corpora-  
tion Limited, Kanpur**

3905. SHRI M.V. CHAN-  
DRASEKHARA MUR-  
THY:  
SHRI V. SREENIVASA  
PRASAD:

Will the Minister of TEXTILES be pleased  
to state:

(a) whether the Government have made  
a provision of Rs. 53 crore for the moderni-  
sation of the British India Corporation group  
of companies during the Eight Year Plan  
period;

(b) whether the losses in the BIC mills  
during the last one year have gone up and  
the production capacity of the mills have  
fallen considerably;

(c) if so, whether the Government pro-  
pose to restructure the management with  
experienced one before investing Rs. 53  
crores in BIC mills; and

(d) if so, the details thereof and if not,  
the reasons therefor?

THE MINISTER OF STATE OF THE MINISTER OF TEXTILES (SHRI ASHOK GEHLOT): (a) The Minister of Textiles has proposed a provision of Rs. 53 crores towards modernisation of the British India Corporation Limited group of Companies as a part of its proposals for the 8th Five Year Plan.

(b) Yes, Sir.

(c) and (d). The main reasons for the low performance of the BIC group of companies have been severe working capital constraints, obsolete plant and machinery, non-availability of essential raw material, heavy interest burden, high cost of production, etc. There is no proposal under consideration at present to restructure the management of the BIC group of companies, as the interests of the Government are adequately represented.

[Translation]

### Investment by LIC

3906. SHRI BHAGWAN SHANKAR RAWAT: Will the Minister of FINANCE be pleased to state:

(a) the total assets of the Life Insurance Corporation of India;

(b) the sectors in which it has made investment and the amount invested in each sector;

(c) the profit earned by it on the investments during the years 1988-89, 1989-90 and 1990-91;

(d) the amount earned by it on account of cancellation of new policies which expired for non-payment of investments;

(e) whether there is any proposal to restructure the LIC; and

(f) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) LIC's total assets as on 31.3.1991 was Rs 29, 518.98 crores.

(b) Sector-wise investment of LIC (other than loans on policies and loan on personal security) as on 31.3.1991 is as follows:

	(Rs. in crores)
(i) Public Sector	19,979.76
(ii) Co-op. Sector	1,444.47
(iii) Private Sector	165.21
(iv) Joint Sector and others	3,310.21
<b>TOTAL:</b>	<b>24,899.65</b>

(c) LIC is a long-term investor and does not engage in request purchases and sale of assets. However, as a part of market operations, it has realised profit on sales made for the last 3 years as under:

Year	Amount (Rs. in crores)
1988-89	31.22
1989-90	21.18
1990-91	54.74

(d) There is no earning on cancellation of new policies if they lapse before payment of premium consecutively for 3 years, since the expenses incurred by the Corporation in the first year in connection with these policies are much higher than the premiums thereunder.

(e) No, Sir.